

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
JUNE-2017

	Jun-17	Mar-17
	Rupees	Rupees
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	1,813,248	1,556,448
Intangible assets	8,476,980	8,476,953
Long term investment	17,343,686	17,343,686
Long term deposits	1,175,000	675,000
	28,808,914	28,052,087
CURRENT ASSETS		
Trade debts	24,063,145	27,815,927
Loan and advances	354,791	352,792
Investment at fair value through profit and loss	2,363,919	8,076,000
Trade deposits, short term prepayments and current account balances with statutory authorities	14,364,017	13,075,418
Cash and bank balances	11,865,857	16,593,123
	53,011,729	65,913,260
	<u>81,820,643</u>	<u>93,965,347</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	20,500,000	20,500,000
Un-appropriated profit	19,058,305	19,260,721
Fair value adjustment reserve	10,294,889	10,294,889
	49,853,194	50,055,610
LONG TERM LOAN FROM CHIEF EXECUTIVE	13,531,092	15,671,378
	63,384,286	65,726,988
NON-CURRENT LIABILITIES		
Deferred liabilities	-	-
CURRENT LIABILITIES		
Deposits, accrued liabilities and advances	3,803,202	3,674,594
Trade and other payables	14,195,842	23,589,756
Short Term Loan	437,313	974,009
	18,436,357	28,238,359
CONTINGENCIES AND COMMITMENTS	-	-
	<u>81,820,643</u>	<u>93,965,347</u>

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
JUNE-2017

	Jun-17	Mar-17
	Rupees	Rupees
Brokerage and commission	5,233,494	5,077,664
Capital gain on marketable securities	763,990	
	5,997,484	5,077,664
Direct cost	(934,342)	(918,487)
	5,063,142	4,159,177
Operating expenses	(17,012,495)	(1,202,129)
Other income	1,021,988	
	(15,990,507)	(1,202,129)
PROFIT/(LOSS)FROM OPERATIONS	(10,927,365)	2,957,048
Finance cost	(75,473)	(51,014)
Profit/(Loss) before taxation	(11,002,838)	2,906,034
Profit/(Loss) for the year	(11,002,838)	2,906,034

DIRECTOR